

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 2416]
April 14, 1942]

REIMBURSEMENT OF POSTAGE AND REGISTRY FEES EXPENDED BY ISSUING AGENTS FOR
SHIPMENTS TO FEDERAL RESERVE BANK OF NEW YORK OF STUBS FROM
UNITED STATES DEFENSE SAVINGS BONDS, SERIES E, SPOILED OR
CANCELED BONDS, AND UNISSUED OR EXCESS STOCK.

To Issuing Agents in the Second Federal Reserve District
Qualified for Sale of United States Defense Savings Bonds, Series E:

The Treasury Department has authorized this bank, as Fiscal Agent of the United States, to reimburse all qualified issuing agents in the Second Federal Reserve District for postage and registry fees expended by them in returning to this bank stubs from United States Defense Savings Bonds, Series E, spoiled or canceled bonds of such series, and unissued or excess stock. In the event that any other matter is included in the same package or envelope, *no* reimbursement will be made for the postage or registry fee on such envelope or package. In addition, reimbursement is contingent upon full compliance with the following instructions, as set forth in the Postal Bulletin of April 3, 1942:

"The Federal Reserve Bank has designated certain banks, firms, corporations, and others as Authorized Issuing Agents for United States Defense Savings Bonds Series E and under Treasury Regulations these Authorized Issuing Agents are required to return the stubs of all bonds sold, spoiled or canceled bonds, and unissued or excess stock to the appropriate Federal Reserve Bank.

"Mailings of stubs of sold United States Defense Savings Bonds Series E, spoiled or canceled bonds, and unissued or excess stock, weighing in excess of 8 ounces, presented by an Authorized Issuing Agent and addressed to the appropriate Federal Reserve Bank, may be accepted, as insured mail to be treated as registered mail, at the fourth-class (parcel post) rate of postage in addition to an insurance fee of 15 cents on each shipping unit. A single article may not exceed 70 pounds in weight. Each article must be securely sealed.

"Each such article accepted is to be marked 'Insured No.——,' *but is to be treated as registered mail.* The article must bear a notation placed thereon by the sender by rubber stamp impression, printed slip, by matter printed thereon, or by other means, reading as follows:

"This article is put up and mailed by authority of the Post Office Department upon prepayment of postage at the fourth-class (parcel post) rate and insurance fee. It must be recorded and handled as a registered article by postal employees. RAMSEY S. BLACK, *Third Assistant Postmaster General.*'

"Any such article weighing less than 8 ounces shall be accepted for registration at the first-class rate only in addition to the registry fee of 15 cents.

"There will be no registry surcharge on any such article, whether mailed as insured mail to be treated as registered matter, or as registered mail."

A supply of printed stickers is enclosed for your convenience in complying with the foregoing instructions when mailing articles weighing in excess of 8 ounces, and additional supplies of such stickers will be furnished upon request.

All shipments of stubs, spoiled or canceled bonds, and unissued or excess stock must be addressed as follows:

Federal Reserve Bank of New York
Government Bond Department
Federal Reserve Station, P. O.
New York, N. Y.

No request for reimbursement of postage and registry fees in accordance with the foregoing provisions will be necessary. This bank will determine the amount by the postage on each shipment sent in compliance with the foregoing instructions, and will make refund thereof once each month. In the case of member banks, such refund will be made by credit to their accounts with this bank; and in the case of all other issuing agents, such refund will be made by check.

ALLAN SPROUL,
President.